

Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 KUWAIT 01532 071253Z

53

ACTION NEA-09

INFO OCT-01 ISO-00 PA-02 PRS-01 USIA-15 L-02 AID-05

CIAE-00 COME-00 EB-07 FRB-01 INR-07 NSAE-00 TRSE-00

XMB-04 OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01

/070 W

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R 071145Z APR 75

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 2706

INFO AMEMBASSY TUNIS

UNCLAS KUWAIT 1532

E.O. 11652: N/A

TAGS: EAID, TS,KU

SUBJECT: KUWAIT FUND LOAN TO TUNISIA

1. KUWAIT MINISTER OF FINANCE ATEEQI AND TUNISIAN DIRECTOR GENERAL NATIONAL BANK FOR ECONOMIC DEVELOPMENT HABIB BOURGUIBA, JR. SIGNED AGREEMENT HERE APRIL 6 FOR KD2.5 MILLION LOAN TO BE PROVIDED BY KUWAIT FUND FOR ARAB ECONOMIC DEVELOPMENT. (KD 1 - \$3.50) LOAN IS FOR INDUSTRIAL AND TOURISM DEVELOPMENT IN TUNISIA. PROJECT FINANCING BETWEEN NOW AND 1977. ACCORDING PRESS REPORTS LOAN CARRIES 3.5 PERCENT INTEREST RATE AND 0.5 PERCENT SERVICE CHARGE. SEMI-ANNUAL PAYMENTS ARE TO BEGIN MARCH 1, 1980 AND ARE SCHEDULED TO BE COMPLETED BY SEPTEMBER 1991.

2. A SEPARATE LOAN GUARANTEE AGREEMENT WAS SIGNED IN KUWAIT ON SAME DAY BY TUNISIAN AMBASSADOR.

3. COMMENT: LOAN JUST SIGNED IS SEVENTH BY KFAED TO TUNISIA. SINCE 1967 OVER KD20 MILLION HAS BEEN PROVIDED TO TUNISIA BY KUWAIT IN THIS MANNER.
STOLTZFUS

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Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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